

**Capital Market Authority**  
**Decision No. E6//2017**

**Amending Certain Provisions of the Rules for Selling the Securities the Client failed to pay their Amount**

Pursuant to the Capital Market Law promulgated by Royal Decree No. 80/98; and

The Executive Regulation of the Capital Market Law issued by Decision No. 1/2009; and

The Rules for Sale of Securities the Client failed to pay their value issued by Decision No. 3/2015;

The approval of the Board of Directors of the Capital Market Authority;

In the interest of the public

**It has been decided**

**Article (1)**

The text of Article (2) of the Rules for Sale of Securities the Client Failed to Pay their Value shall be replaced by the following text:

The broker may, without authorization from the client, sell the securities the client failed to pay their amount within ten (10) days commencing on the business day immediately following the end of settlement term (T+3) as per the prevailing prices.

**Article (2):**

Anything infringing this decision or contradicting its provisions shall be repealed.

**Article (3):**

This Decision shall be published in the Official Gazette and shall come into force on the day following the date of publication.

Issued on: 20 Shaban 1438 H  
Corresponding to: 17 May 2017

**Yahya Said Abdullah Al Jabri**  
**Chairman of the Board of Directors of the Capital Market Authority**